

NEWS



Primary Energy Recycling Corporation

For Immediate Release

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Primary Energy Recycling Corporation Announces Release Date for Third Quarter 2005 Results and Conference Call

Oak Brook, Illinois, November 1, 2005 – Primary Energy Recycling Corporation (TSX: PRI.UN) will release its financial results for the third quarter ending September 30, 2005 following the close of markets on Monday, November 14, 2005. A telephone conference call hosted by management will be held:

Tuesday November 15, 2005 at 10am ET

The telephone numbers for the conference call are:

(416) 644-3426 /or/

(800) 814-4857

A conference call replay will be available until midnight on Tuesday, November 22, 2005 (ET) by calling (416) 640-1917 or (877) 289-8525. Please enter the passcode 21159712# when instructed. A webcast replay will be available for 90 days by accessing a link through the Investor Information section at www.primaryenergyrecycling.com.

Primary Energy Recycling Corporation owns a majority interest in Primary Energy Recycling Holdings LLC (“Primary Energy”). Primary Energy, headquartered in Oak Brook, Illinois, indirectly owns and operates four recycled energy projects and a 50% interest in a pulverized coal facility (collectively, the “Projects”). The Projects have a combined electrical generating capacity of 283 megawatts and a combined steam generating capacity of 1,851 Mlbs/hour. Primary Energy creates value for its customers by capturing and recycling waste energy from industrial processes and converting it into reliable and economical electricity and thermal energy for its customers’ use. For more information, please visit us at www.primaryenergyrecycling.com.

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