NEWS



Primary Energy Recycling Corporation

For Immediate Release

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PRIMARY ENERGY RECYCLING CORPORATION TO HOLD ANNUAL GENERAL MEETING AND FIRST QUARTER 2006 CONFERENCE CALL

Oak Brook, Illinois -- April 26, 2006 -- The first Annual General Meeting of unitholders of Primary Energy Recycling Corporation (TSX: PRI.UN) ("the Company") will be held on Thursday, May 11, 2006, at 10 am ET at the Le Royal Meridien King Edward Hotel in Toronto. A conference call to discuss results from the first quarter will be held at 2 pm ET the same day.

Following the formal portion of the annual meeting, Thomas R. Casten, Chief Executive Officer of the Manager will discuss the performance of the Company to date and provide an outlook for fiscal 2006. For those unable to attend in person, an audio replay of the meeting and presentation materials will be available on the Company's website at www.primaryenergyrecycling.com.

The Company's results for the three months ended March 31, 2006, will be released on May 11, 2006 before market opening. Thomas Casten and other representatives of management will hold a conference call to discuss the first quarter financial results at 2 pm ET that day. To access the conference call, please dial (416) 644-3426 or (800) 814-4857. A replay of the conference call will be available as of midnight ET the same day until midnight, May 18, 2006. To access the replay, dial (416) 640-1917 or 1-(877) 289-8525 followed by the passcode 21185682#.

About Primary Energy Recycling Corporation

Primary Energy Recycling Corporation owns a majority interest in Primary Energy Recycling Holdings LLC ("PERH"). PERH, headquartered in Oak Brook, Illinois, indirectly owns and operates four recycled energy projects and a 50 per cent interest in a pulverized coal facility (collectively, the "Projects"). The Projects have a combined electrical generating capacity of 283 megawatts (MW) and a combined steam generating capacity of 1,851Mlbs/hour. PERH creates value for its customers by capturing and recycling waste energy from industrial and electric generation processes and converting it into reliable and economical electricity and thermal energy for its customers' use. For more information, please see www.primaryenergyrecycling.com.