

NEWS



Primary Energy Recycling Corporation

For Immediate Release

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PRIMARY ENERGY RECYCLING CORPORATION TO HOLD SECOND QUARTER 2006 RESULTS CONFERENCE CALL

Oak Brook, Illinois, July 21, 2006 – Primary Energy Recycling Corporation (TSX: PRI.UN) today announced that management will host a conference call on **Thursday, August 10, 2006 at 11 a.m. (ET)** to discuss the Company’s financial results for the second quarter ended June 30, 2006. Following management’s presentation, there will be a question and answer session. A news release announcing the Company’s results will be issued prior to the call.

To participate in the conference call dial **(416) 644-3421** or **1-866-250-4892**. A conference call replay will be available until 12 a.m. on August 17, 2006. The replay can be accessed by dialing **(416) 640-1917** or **1-877-289-8525** and entering passcode **21196517#**. A webcast replay will also be available for 90 days by accessing a link through the Investor Information section at www.primaryenergyrecycling.com.

About Primary Energy Recycling Corporation

Primary Energy Recycling Corporation owns a majority interest in Primary Energy Recycling Holdings LLC (“PERH”). PERH, headquartered in Oak Brook, Illinois, indirectly owns and operates four recycled energy projects and a 50 per cent interest in a pulverized coal facility (collectively, the “Projects”). The Projects have a combined electrical generating capacity of 283 megawatts (MW) and a combined steam generating capacity of 1,851Mlbs/hour. PERH creates value for its customers by capturing and recycling waste energy from industrial and electric generation processes and converting it into reliable and economical electricity and thermal energy for its customers’ use. For more information, please see www.primaryenergyrecycling.com.

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